

The Saylor Foundation's Textbook Challenge Submission Agreement

This Agreement ("Agreement") is entered into on _____ ("Effective Date") by and between _____ ("Author") and The Saylor Foundation; 1000 Wisconsin Avenue N.W., Washington, DC 20007 ("the Foundation").

Obligations: Author agrees to submit a completed textbook, which meets the criteria laid out for submission on the Saylor.org website, to the Foundation for review. The Foundation will determine whether or not to accept the textbook for use through a peer review process. The decision as to whether to accept a textbook and award the license fee remains in the sole discretion of the Foundation and textbooks that may otherwise meet the criteria could be rejected. If the Foundation decides to accept the submitted textbook for use ("Accepted Textbook"), the Foundation agrees to pay the Author \$20,000 (U.S. dollars) upon publication with rights properly conferred. Any supplementary materials submitted along with the Accepted Textbook are included in this fee and are not subject to additional compensation. A final "Publication Agreement" which will not materially conflict with (and will incorporate) this Submission Agreement, will be executed once the textbook has successfully passed through the peer review process and will recognize the acceptance and detail payment obligations and timing. The Foundation will remit the fee 90 days after publication of any Accepted Text. Non-residents of the United States may need to provide additional documentation for U.S. tax purposes.

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I (we), the Author(s), agree to all terms and provisions in this Agreement.

Signature: _____

Date: _____